



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUAHAN

P.O. Box 3036 • Agana, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

November 30, 2016

33-16-2218
Office of the Speaker
Judith T. Won Pat, Ed.D

Honorable Judith T. Won Pat
Speaker
33rd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Date: 11-30-16
Time: 4:31 pm
Received By: [Signature]

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending October 31, 2016.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

[Signature]
Joe Quinata
Chief Program Officer

Attachment

2016 DEC - 1 AM 8:15
[Signature]

Guam Preservation Trust
Profit & Loss
October 2016

	Oct 16
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	25,921.76
Total Income	25,921.76
Gross Profit	25,921.76
Expense	
6001 · Salaries	17,744.68
6005 · FICA Expense	1,357.46
6010 · Simple Plan - Co. Contribution	506.96
6110 · Equipment Rental	298.59
6200 · Repairs and Maintenance	414.17
6300 · Supplies	123.73
6400 · Utilities	447.76
6500 · Insurance	8,014.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	1,813.07
6703 · Conference Fees	1,289.00
Total 6700 · Travel & Ent	3,102.07
6800 · Communication	342.22
6815 · Advertising	144.00
6830 · Postage and Delivery	84.00
6850 · Projects	
6852 · Grant - New Harmonies	1,000.00
Total 6850 · Projects	1,000.00
6852.40 · A&E for 3 Historic Homes	212,012.00
6852.80 · Miscellaneous (Board Proj.)	20,904.00
6880 · Bank Service Charges	187.50
6881 · Investment Fees	3,575.21
6890 · Miscellaneous	569.45
6891 · Stipend	200.00
Total Expense	271,027.80
Net Ordinary Income	-245,106.04
Other Income/Expense	
Other Income	
7010 · Interest Income	49.44
7020 · Investment Income	2,569.71
7030 · Other Income	0.38
Total Other Income	2,619.53
Other Expense	
7050 · Change in FV of investments	22,337.25
Total Other Expense	22,337.25
Net Other Income	-19,717.72
Net Income	-264,823.76

Guam Preservation Trust
Balance Sheet
As of October 31, 2016

	Oct 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	30,830.49
1010 · Cash-checking #0601-012085	459,230.56
Total Checking/Savings	490,061.05
Accounts Receivable	
1201 · Due from General Fund	1,802,423.85
1205 · Allowance for doubtful account	-1,776,502.09
Total Accounts Receivable	25,921.76
Other Current Assets	
1030 · Investments - Merrill Lynch	1,515,745.40
1060 · Investments-R.J. & Assoc	533,626.50
1070 · Investments - TradePMR	706,658.57
Total Other Current Assets	2,756,030.47
Total Current Assets	3,272,013.28
Fixed Assets	
1700 · Fixed Asset	146,605.96
1701 · Land Asset	10,171,559.05
1705 · Accumulated Depreciation	-38,950.24
Total Fixed Assets	10,279,214.77
TOTAL ASSETS	13,551,228.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	9,285.34
2200 · Accrued Expense	2,491.95
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	41,345.05
Total Other Current Liabilities	61,122.34
Total Current Liabilities	61,122.34
Total Liabilities	61,122.34
Equity	
3050 · Retained Earnings	13,754,929.47
Net Income	-264,823.76
Total Equity	13,490,105.71
TOTAL LIABILITIES & EQUITY	13,551,228.05